

Study Guide

Name: _____

Complete each item as you read Chapter 18.

1. _____ is an economic system characterized by free-market competition and private ownership.
2. The five characteristics of capitalism are 1) _____
2) _____, 3) _____
4) _____, and 5) _____.
3. Marx explained these six principles in *Das Kapital*: 1) _____
2) _____, 3) _____
4) _____, 5) _____, and
6) _____.
4. _____ is a system of government in which the state owns the means of production.
5. _____ is an economic system that advocates government ownership of the means of production.
6. Four basic elements of socialism are 1) _____
2) _____, 3) _____, and
4) _____.
7. What are six characteristics of democratic political systems? 1) _____
2) _____, 3) _____
4) _____, 5) _____ and
6) _____.
8. Authoritarianism is a _____, while communism is an _____.

Vocabulary

Read each description, and write the letter of the correct term on the line.

1. _____ Economic system marked by competition in a free market.
2. _____ Economic system in which the state controls the means of production.
3. _____ Political and economic ideas that emphasize class struggle.
4. _____ Economic system in which basic industry is owned by the government.

- | | |
|---|------------|
| a | capitalism |
| b | communism |
| c | Marxism |
| d | socialism |